



लेखा परीक्षा महानिदेशालय
(अप्रत्यक्ष कर एवं सीमा शुल्क)
**DIRECTORATE GENERAL OF AUDIT,
(REGULATOR UNDER PMLA)**
**Central Board of Indirect Taxes & Customs,
Department of Revenue**
Ministry of Finance, Govt. of India
C.R. Building, I.P. Estate,
New Delhi-110109
Email: dg.audit-cbec@nic.in

Date: 11.12.2023

To
The Chairman,
Gem and Jewellery Export Promotion Council (GJEPC),
D2B, D-Tower, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.
chairman@gjepcindia.com
usha@gjepcindia.com
ho@gjepcindia.com

Dear Sir,

Subject: Updated Guidelines on Anti Money-Laundering standards and Countering the Financing of Terrorism, and Combating Proliferation Financing obligations for Dealers in Precious Metals and Precious Stones under PMLA, 2002, UAPA, 1967, and WMDA, 2005, **dated 29.11.2023** - reg.

Kind attention is invited to the "Guidelines for Reporting Entities (Dealers in Precious Metals and Precious Stones) under the Prevention of Money Laundering Act, 2002" dated 25.01.2023 issued by DG Audit as Regulator on behalf of CBIC, which were updated vide guidelines dated 17.02.2023 and subsequently vide guidelines dated 04.05.2023.

2. In this regard, please find enclosed herewith the updated 'Anti-Money Laundering, Countering the Financing of Terrorism and Combating Proliferation Financing Guidelines for Dealers in Precious Metals and Precious Stones, 2023 under PMLA, 2002, UAPA, 1967, and WMDA, 2005, dated 29.11.2023'.

3. The guidelines have been updated consequent upon amendment in the Prevention of Money Laundering (Maintenance of Records) Rules, 2005, vide Notification G.S.R. 745(E) dated 17.10.2023, issued under F.No. P-12011/22/2023-ES Cell-DOR, by the Department of Revenue, Ministry of Finance, and **supersede the earlier guidelines dated 04.05.2023** issued by the Regulator.

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4. It is requested to give wide publicity to the Guidelines by publishing the same on your official website.

5. It is also requested to sensitize the dealers in precious metals and precious stones to the provisions of the guidelines so that fulfilment of the obligations and adherence to the procedures prescribed in the guidelines by them are ensured. Any feedback regarding non-observation of the procedures laid down in the guidelines may immediately be brought to the notice of the undersigned.

Encls: as above

Yours sincerely,



(Dr. Amandeep Singh)
Additional Director General